



MEDIA ADVISORY

IRVING FLOOD CONTROL DISTRICT SECTION III APPROVES TAX RATE FOR FISCAL YEAR 2017-18

IRVING, Texas (Sept. 14, 2017) – At its Sept. 11 meeting, the board of directors of Irving Flood Control District Section III (IFCD 3) passed a tax rate of \$0.125 per \$100 valuation for fiscal year 2017-18 for property owners it serves in the Valley Ranch area.

The board originally proposed a rate of \$0.128 per \$100 valuation, but reduced it to \$0.125 per \$100 valuation after additional review of the 2017-2018 budget. This rate, which is unchanged from the rate adopted in 2016, reflects efficient management of taxpayer funds, while still allowing the District to maintain current projects and operations that protect the homes and businesses of Valley Ranch from flooding.

The 2017-2018 IFCD 3 tax year covers the period of Oct. 1, 2017 through September 30, 2018.

About Irving Flood Control District Section III

Irving Flood Control District Section III (IFCD 3) is responsible for providing flood control facilities and operations and preserving the high quality of life provided in Valley Ranch. The District constructs and maintains canals, ponds and other natural water management facilities throughout the community. A publicly funded organization, IFCD 3 is led by a five-member board appointed by the Irving City Council. District board members are committed to serving their fellow residents of Valley Ranch in an efficient, effective and transparent manner.

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