



IRVING FLOOD CONTROL DISTRICT PROPOSES TAX RATE FOR FISCAL YEAR 2017-18

Proposed rate for the coming year is an increase from the current rate for the 2016-17 fiscal year

IRVING, Texas (August 28, 2017) – Irving Flood Control District Section III (IFCD 3) has published its official notice to residents of the Valley Ranch area that the tax rate in support of IFCD 3 services for fiscal year 2017-18 is proposed to be \$0.128 per \$100 valuation.

This rate, unanimously recommended by the board, represents an increase of three-tenths of a cent from the \$0.125 rate that was levied for the current 2016-2017 fiscal year. If approved, property taxpayers in Valley Ranch would experience a slight change in their tax bills for flood control facilities and operations. This translates to an increase of \$10.50 on the annual tax bill for the owners of a median priced, \$350,000 home in the community.

“Due to careful financial stewardship and efficient project management, IFCD 3 provided flood control operations and maintenance throughout the 2016-2017 fiscal year without increasing the tax rate from the previous year,” said Chris Calvery, president of the IFCD 3 board. “This year, we’re proposing about a two-and-a-half percent increase to address major maintenance associated with the continual effects of natural erosion along the Cowboys Canal, Valley Ranch Sump and other IFCD 3-managed waterways.”

The proposed \$0.128 per \$100 valuation tax rate will be on the agenda for adoption at the September 11, 2017 regular meeting of the IFCD 3 board, which will be held at 6:30 p.m. at the Valley Ranch Association offices at 8830 N MacArthur Blvd. in Irving. The 2018 IFCD 3 fiscal year runs from Oct. 1, 2017 through September 30, 2018.

About Irving Flood Control District Section III

Irving Flood Control District Section III (IFCD 3) is responsible for providing flood control facilities and operations and preserving the high quality of life provided in Valley Ranch. The District constructs and maintains canals, ponds and other natural water management facilities throughout the community. A publicly funded organization, IFCD 3 is led by a five-member board appointed by the Irving City Council. District board members are committed to serving their fellow residents of Valley Ranch in an efficient, effective and transparent manner.

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