

MINUTES OF MEETING
BOARD OF DIRECTORS

IRVING FLOOD CONTROL DISTRICT SECTION III

January 15, 2018
6:30 p.m.

CALL TO ORDER. The meeting of the Board of Directors of Irving Flood Control District Section III was called to order by the District's Vice President and presiding officer, Chris Calvery, at 6:30 p.m. at the Valley Ranch Association, 8830 N. MacArthur Blvd., Suite 101, Irving, Dallas County, Texas, 75063.

ROLL CALL. The roll was called of the duly constituted officers and members of the Board of Directors of Irving Flood Control District Section III, which members and officers are as follows, to wit:

| | |
|--------------------------------|---------|
| Chris Calvery, President | Present |
| William Correa, Vice President | Present |
| Neha Kunte, Secretary | Present |
| Mazhar, Islamraja, Treasurer | Absent |
| Douglas Stephan, Director | Absent |

A quorum was declared to be present. Others present were:

Jacky Knox, Ken Heffley Dallas Burke, John Boyle, Pam Shelson, Tammy Tyrone, Blake Lewis and Jerry Gaither

CERTIFICATION OF COMPLIANCE WITH THE TEXAS OPEN MEETINGS LAW, CHAPTER 551, TEXAS GOVERNMENT CODE, OPEN MEETINGS, AS AMENDED. MR. KNOX, DCURD, certified that the Board was in compliance with the TEXAS OPEN MEETINGS LAW, Texas Government Code, Chapter 551.

APPROVAL OF MINUTES OF MEETING HELD NOVEMBER 13, 2017

Director Calvery made a motion that the minutes of the Board Meeting held November 13, 2017 be approved. Director Correa seconded the motion, which was unanimously approved.

NEW BUSINESS

APPROVAL OF THE AUDITORS REPORT

Mr. Heffley introduced Mr. Jerry Gaither of Weaver and Tidwell LLP to present the auditor's report to the Board. Mr. Gaither commented that there were no findings and no journal entries. The Board was satisfied with the report and Director Kunte made the following motion:

“Motion that the Audit Report for the fiscal year ended September 30, 2017 and the Management Report prepared by Weaver and Tidwell LLP be approved, and that the General Manager, Jacky L. Knox and the Assistant Secretary, Kenneth R. Heffley, be authorized and directed to file a copy of the audit report with the Texas Commission on Environmental Quality (TCEQ) as required by Section 50.374 of the Texas Water Code.”

Director Correa seconded the motion which was unanimously approved.

REVIEW OF THE INVESTMENT POLICY

Mr. Heffley reported to the Board. Director Correa made the following motion:

“Motion that Resolution No. 2018-01, stating that the Board of Directors has reviewed the proposed investment policy and investment strategies of the District, be passed and approved.”

Director Kunte seconded the motion which was unanimously approved.

FINANCIAL REPORT FOR THE THREE MONTHS ENDED DECEMBER 31, 2017

Ms. Tyrone reported to the Board. Report only. No motion required.

ACCOUNTS PAYABLE

Ms. Tyrone reported to the Board. Director Correa made the following motion:

“Motion that the invoices received for vendors be approved for payment”

Director Kunte seconded the motion which was unanimously approved.

OPERATIONS, PROJECTS AND MAINTENANCE

Mr. Burke reported to the Board on line functions and operations of ongoing projects. Mr. Burke commented that the issues of a concerned citizen regarding the plant growth along the water's edge, and the maintenance and mowing of the area was looked into. The District is looking into the planting vegetation and VRA is adjusting the mowing line.

DISTRICT COMMUNICATIONS PLAN

Mr. Lewis reported that Dallas Burke will do an in class presentation at Valley Ranch Elementary to second graders regarding the STEM project on January 16. Mr. Lewis commented that they are able to reach out to more residents in the community using Facebook as a social media tool and that the spring annual report is underway for March/April.

GENERAL COUNSEL REPORT

John Boyle was in attendance. No report as this time.

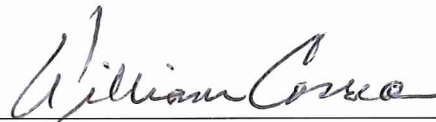
COUNCIL LIAISON REPORT

FUTURE AGENDA ITEMS

NEXT MEETING

The Board of Directors have scheduled Board meeting for February 12 and March 19, 2018. The meeting location for these meetings will be at Valley Ranch. Board members will be polled for ability to attend and constitute a quorum.

ADJOURNMENT AT 7:22 p.m. There being no further business to be considered by the Board, President Calvery made a motion that the meeting be adjourned. Director Correa seconded the motion, which was unanimously approved.



Vice President and Presiding Officer

ATTEST:



Secretary