

MINUTES OF MEETING BOARD OF DIRECTORS

IRVING FLOOD CONTROL DISTRICT SECTION III

January 20, 2014
6:30 p.m.

CALL TO ORDER. The meeting of the Board of Directors of Irving Flood Control District Section III was called to order by the District's President and presiding officer, Kim Andres, at 6:30 p.m. at Dallas County Utility and Reclamation District, 850 E. Las Colinas Blvd., Irving, Dallas County, Texas, 75039.

ROLL CALL. The roll was called of the duly constituted officers and members of the Board of Directors of Irving Flood Control District Section III, which members and officers are as follows, to wit:

Kim Andres, President	Present
Chris Wallace, Vice President	Present
William Correa, Treasurer	Present (arrived 6:45)
Chris Calvery, Secretary	Absent
Mazhar Islamraja, Director	Present

A quorum was declared to be present. Others present were:

Jacky Knox, Ken Hefley, Anna Letyushova, Blake Lewis, John Boyle, Pam Shelson, Michelle Buss and Kevin Smith.

CERTIFICATION OF COMPLIANCE WITH THE TEXAS OPEN MEETINGS LAW, CHAPTER 551, TEXAS GOVERNMENT CODE, OPEN MEETINGS, AS AMENDED. Mr. Jacky Knox, DCURD, certified that the Board was in compliance with the TEXAS OPEN MEETINGS LAW, Texas Government Code, Chapter 551.

REPORTS ONLY

DISTRICT COMMUNICATIONS PLAN

Blake Lewis passed out news release articles regarding the Board reappointments of Chris Wallace and William Correa. Mr. Lewis also commented that the Fall Newsletter was completed. Mr. Lewis brought to attention that VRA will hold its Annual Valley Ranch Vegas Night and the VRA annual meeting will be coming up soon.

DISTRICT OPERATIONS, PROJECTS AND MAINTENANCE

Mr. Knox reported to the Board regarding the District operations and maintenance.

FINANCIAL REPORT

Ms. Letyushova presented to the Board. Report only. No motion required

APPROVAL OF MINUTES OF MEETING HELD NOVEMBER 11, 2014.

Director Correa made a motion that the minutes of the Board Meeting held November 11, 2013 be approved. Director Wallace seconded the motion, which was unanimously approved.

NEW BUSINESS

APPROVAL OF THE AUDIT REPORT

Mr. Kevin Smith and Michelle Buss with Crowe Horwath LLP addressed the Board regarding the Audit Report. Mr. Smith commented that the audit went very smoothly and effectively. He also commented that the internal control structure is excellent and that the auditors did not have any audit adjustments.

Mr. Hefley presented to the Board. Director Islamraja made the following motion:

“Motion that the Audit Report for the fiscal year ended September 30, 2013 and the Management Report prepared by Crowe Horwath LLP be approved, and that the General Manager, Jacky L. Knox and the Assistant Secretary, Kenneth R. Hefley, be authorized and directed to file a copy of the audit report with the Texas Commission on Environmental Quality (TCEQ) as required by Section 50.374 of the Texas Water Code.”

Director Wallace seconded the motion which was unanimously approved.

REVIEW OF THE DISTRICT'S INVESTMENT POLICY

Mr. Hefley presented to the Board. Director Correa made the following motion:

“Motion that Resolution No. 2014-01, stating that the Board of Directors has reviewed the proposed investment policy and investment strategies of the District, be passed and approved.”

Director Islamraja seconded the motion which was unanimously approved.

ACCOUNTS PAYABLE

Ms. Letyushova presented to the Board. Director Wallace made the following motion:

“Motion that the invoices received from vendors be approved for payment.”

Director Islamraja seconded the motion, which was unanimously approved.

GENERAL COUNSEL REPORT

General Counsel was in attendance. No report at this time.

COUNCIL LIAISON REPORT

There was not a Council member in attendance.

CITIZEN INPUT

None attended this meeting.

FUTURE AGENDA ITEMS

NEXT MEETING

The next two meetings of the Board of Directors are tentatively scheduled on February 10 and March 10, 2014. Board members will be polled for ability to attend and constitute a quorum.

ADJOURNMENT AT 7:05 p.m. There being no further business to be considered by the Board, Director Wallace made a motion that the meeting be adjourned. Director Correa seconded the motion, which was unanimously approved.



Kim Andres, President and Presiding Officer

ATTEST:



Chris Calvery, Secretary