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Irving Flood Control District proposes 2013-14 tax rate

Irving Flood Control District Section III (IFCD 3) has published its official notice to residents of the Valley Ranch area that the tax rate in support of IFCD 3 services for fiscal year 2013-14 is proposed to be \$0.1421 per \$100 valuation.

The proposed rate represents a \$0.0031 increase from the \$0.139 per \$100 valuation that was levied for the 2012-2013 fiscal year. For illustrative purposes, the proposed 2013-14 rate translates to \$3.10 in additional tax for each \$100,000 in assessed value for District services. This rate allows for continued funding of IFCD 3 operations and maintenance.

Setting this rate follows a year in which the board was able to conduct ongoing operations and complete several key projects with a similarly modest tax rate increase, according to IFCD 3 board President *Kim Andres*.

"During this past fiscal year, IFCD 3 managed day-to-day functions of the District, while correcting natural erosion along the Ledbetter sump and completing updates to the electrical system at the pump station in preparation for addition of back-up power generation capabilities with a small, one-half of one cent per \$100 in assessed value," Andres said in a news release. "Our fiscal 2013-14 year plan similarly focuses on operations, completion of several ongoing maintenance activities and finalization of engineering work needed for addition of the back-up generator."

The proposed \$0.1421 per \$100 valuation tax rate will be on the agenda for adoption at the Sept. 9 IFCD 3 board meeting, set for 6:30 p.m. at Cimarron Recreation Center, 201 Red River Trail. To contact the District, call 972-556-0625 or email info@ifcd3.org.

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