



IRVING FLOOD CONTROL DISTRICT SECTION III APPROVES REDUCED TAX RATE FOR FISCAL YEAR 2015-16

IRVING, Texas (Sept. 21, 2015) – At its September 14, 2015 meeting, the board of directors of Irving Flood Control District Section III (IFCD 3) passed a tax rate of \$0.1280 per \$100 valuation for fiscal year 2015-16 for property owners it serves in the Valley Ranch area.

The approved rate for the coming year represents a \$0.0161, or 11.2 percent, decrease from the \$0.1441 per \$100 valuation that was levied for the current 2014-2015 fiscal year. As a result, a taxpayer in Valley Ranch will experience \$16.10 in savings on District services for each \$100,000 in assessed value in the coming tax year. This rate allows for completion of the multi-year emergency generator installation and Ledbetter Sump erosion control project, as well as continued funding of IFCD 3 operations and general maintenance activities.

“Through solid teamwork between our operations team and the board, we have been able to develop a plan of work and supporting budget that delivers dependable service in the coming year, while providing good stewardship over the District’s facilities for the future,” said Kim Andres, president of the IFCD 3 board of directors. “Careful planning and consistent attention to all aspects of the District has enabled a reduction from both the approved tax rate for last year and from the \$.1371 per \$100 valuation rate for 2015-2016 preliminarily proposed at our August board meeting. This is a particularly notable accomplishment, given the season of near record rainfall and an uncommon, extended period of high Elm Fork River elevations resulting from flood control releases from Lake Ray Roberts, Lake Lewisville and Lake Grapevine.”

The 2015-2016 IFCD 3 tax year covers the period of Oct. 1, 2015 through September 30, 2016.

About Irving Flood Control District Section III

Irving Flood Control District Section III (IFCD 3) is responsible for providing flood control facilities and operations and preserving the high quality of life provided in Valley Ranch. The District constructs and maintains canals, ponds and other natural water management facilities throughout the community. A publicly funded organization, IFCD 3 is led by a five-member board appointed by the Irving City Council. District board members are committed to serving their fellow residents of Valley Ranch in an efficient, effective and transparent manner.

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