



IRVING FLOOD CONTROL DISTRICT PROPOSES TAX RATE FOR FISCAL YEAR 2013-14

Planned emergency power facilities create need for an increase

IRVING, Texas (August 28, 2013) – Irving Flood Control District Section III (IFCD 3) has published its official notice to residents of the Valley Ranch area that the tax rate in support of IFCD 3 services for fiscal year 2013-14 is proposed to be \$0.1421 per \$100 valuation.

The proposed rate represents a \$0.0031 increase from the \$0.139 per \$100 valuation that was levied for the current 2012-2013 fiscal year. For illustrative purposes, the proposed 2013-2014 rate translates to \$3.10 in additional tax for each \$100,000 in assessed value for District services. This rate allows for continued funding of IFCD 3 operations and maintenance. Setting this rate follows a year in which the board was able to conduct ongoing operations and complete several key projects with a similarly modest tax rate increase, according to IFCD 3 board President Kim Andres.

“During this past fiscal year, IFCD 3 managed day-to-day functions of the District, while correcting natural erosion along the Ledbetter sump and completing updates to the electrical system at the pump station in preparation for addition of back-up power generation capabilities with a small, one-half of one cent per \$100 in assessed value,” said Andres. “Our fiscal 2013-14 year plan similarly focuses on operations, completion of several ongoing maintenance activities and finalization of engineering work needed for addition of the back-up generator. Accordingly, we have updated the schedule for completion of the backup generator project to during fiscal year 2014-15.”

The proposed \$0.1421 per \$100 valuation tax rate will be on the agenda for adoption at the September 9, 2013 meeting of the IFCD 3 board, to be held at 6:30 p.m. at the Cimarron Recreation Center, 201 Red River Trail in Irving. The 2014 IFCD 3 fiscal year runs from Oct. 1, 2013 through September 30, 2014.

About Irving Flood Control District Section III

Irving Flood Control District Section III (IFCD 3) is responsible for providing flood control facilities and operations and preserving the high quality of life provided in Valley Ranch. The District constructs and maintains canals, ponds and other natural water management facilities throughout the community. A publicly funded organization, IFCD 3 is led by a five-member board appointed by the Irving City Council. District board members are committed to serving their fellow residents of Valley Ranch in an efficient, effective and transparent manner.

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